Can Co-Working Spaces Keep Growing?

Co-Working Space
Business services provision model that involves individuals working independently or collaboratively in shared office space

What is the trend now?

- Global Number of Co-working Spaces
  - Number of Spaces (1000)
  - "Increasing trend"

- Profitability
  - Year: 2012, 2014, 2016, 2018
  - Percentage: 23%, 34%, 41%, 42%

Are there any factors slowing growth?

- Percentage of Expenses
  - Rental: 38%
  - Wages: 22%
  - Operating Cost: 17%
  - Food & Drink: 7%
  - Marketing: 5%
  - Maintenance: 7%

- Rental for location accounts for #1 expenditure for co-working spaces

Optimistic Prospects but Change in Shape

- Number of Global Co-Working Members
  - Number of global co-workers (mil)

- Open Desks: 50%
- Private Offices: 14%
- Lounge: 14%
- Meeting Space: 12%
- Event Space: 7%
- Others: 11%

Start-ups and freelancers highly interested in co-working spaces
- Reduce cost
- Increase efficiency
- Networking opportunities
- Flexible environment

Sources: Statista, Cushman & Wakefield, Liquid Space, Coworking Resources, Deskmag