# The University of Hong Kong Faculty of Social Sciences HKU-HKJC ExCEL3

One-day Workshop on "How to Avoid Disaster for NGOs"

Tuesday, June 7, 2016
Presented by Margaret Coates and Samuel Tong

Managing Risk
Presented by Margaret Coates
Principal, Margaret Coates, Consultant

The University of Hong Kong / Faculty of Social Sciences / HKU-HKJC ExCEL3 One-day Workshop on "How to Avoid Disaster for NGOs"

## Managing Risk / Presented by Margaret Coates

- Mitigation
  - ▶ What to do to manage the risk
  - Before crisis: to avoid a crisis or reduce its impact
  - Identify appropriate & realistic actions
- Key considerations
  - Resources
  - What is achievable
  - Cost v benefit
  - Impact assessment
  - ▶ Ethics, legality, support of others, etc

Margaret Coates, Consultant Margaret.e.coates@gmail.com 7 June 2016

## ► Key Points:

- Identify & preserve what is already being done successfully
- Develop & implement what needs to be done in the future

2

The University of Hong Kong / Faculty of Social Sciences / HKU-HKJC ExCEL3 One-day Workshop on "How to Avoid Disaster for NGOs"

#### Managing Risk / Presented by Margaret Coates

- Managing Risk
  - Risk cannot be eliminated, only reduced
  - Risk can also be an opportunity
  - Risk Management includes:
    - ▶ Problem solving
    - Strategizing
    - Business planning
    - ▶ Team building

- Key Points:
  - Risk can be a threat or an opportunity
  - Risk can be managed

Margaret Coates, Consultant Margaret.e.coates@gmail.con 7 June 2016

The University of Hong Kong / Faculty of Social Sciences / HKU-HKJC ExCEL3 One-day Workshop on "How to Avoid Disaster for NGOs"

## Managing Risk / Presented by Margaret Coates

- Challenges & Benefits of Risk Management
  - ▶ Biggest challenge: human nature
  - Benefits
    - RM raises the likelihood of success in achieving your mission
    - RM may save your organisation from disaster
- Key Points:
  - You are already managing risk
  - You can set up a formal Risk Management programme, no matter what size your NGO is
  - Get started, focus on high risks & write down your ideas so they're not lost or misunderstood by others

Margaret Coates, Consultant Margaret.e.coates@gmail.com 7 June 2016 The University of Hong Kong / Faculty of Social Sciences / HKU-HKJC ExCEL3 One-day Workshop on "How to Avoid Disaster for NGOs"

#### Managing Risk / Presented by Margaret Coates

- Small Group Exercise: How to Avoid Disasters
  - Learn from participants' experience
    - The most important risks facing NGOs in Hong Kong today
    - ► The impact of the risk on the organisation & its stakeholders
    - ► How can the risk be managed
  - ► Each group to populate the RR with their risks

- ► Key Points:
  - ► The Risk Register is a management tool
  - ► You are already managing risk

Margaret Coates, Consultant Margaret.e.coates@gmail.com 7 June 2016

3