PHILANTHROPIC INITIATIVE

慈善工作新思維



The Challenge

- Soaring property price and spiralling rent
- Great difficulty for NGOs, esp. small or new NGOs to find affordable premises to set up an office or a service
- Growing needs of the underprivileged or vulnerable groups in society to be met
- Socio-economical-cultural issues require new solutions
- Kwai Tsing: 3rd in HK with the greatest population of low income families, 2nd lowest in education level and high concentration of the elderly.



The Initiative:

Warm Shelter 避風堂

Revitalization of an industrial building at Kwai Chung







EN BLOC INDUSTRIAL BUILDING IN KWAI CHUNG

KENG SING INDUSTRIAL BUILDING

132-134 TAI LIN PAI ROAD, KWAI CHUNG



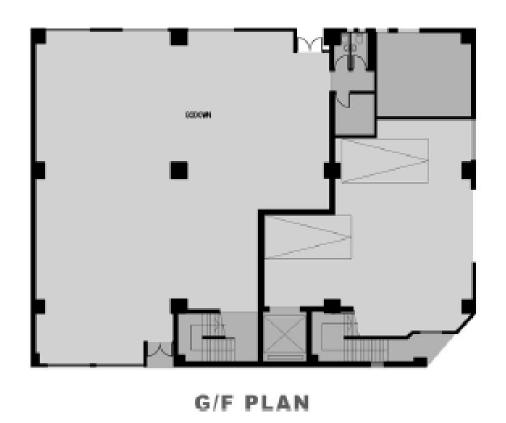
7 MINUTES' WALK TO THE MTR KWAI HING STATION



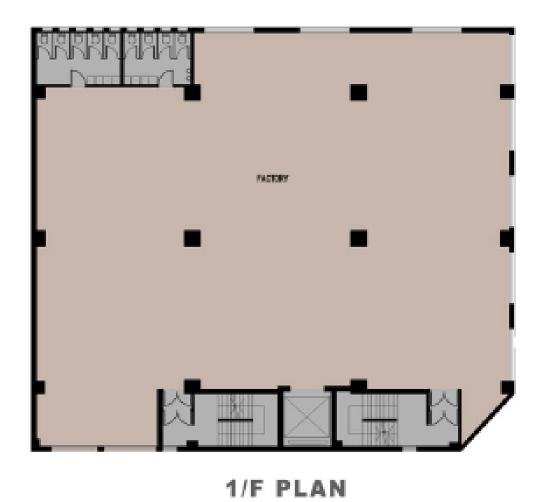


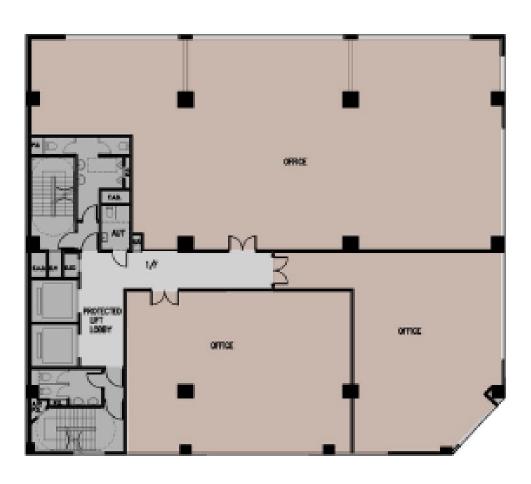






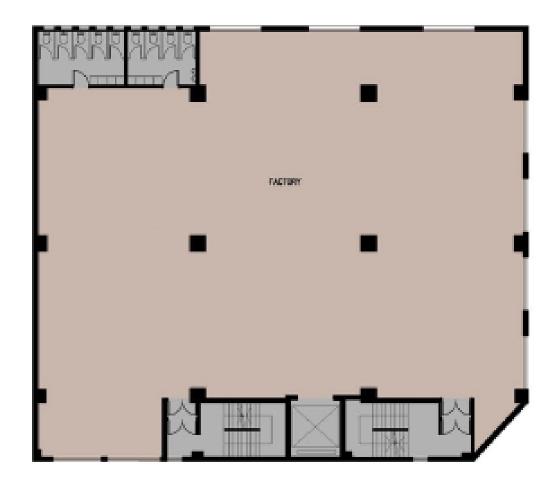
THRESTORMER ROOM ENTRANCE LIFT LOSSY THROTAGE ACCESSIBLE PARKING G/F PLAN





1/F PLAN

Before 2–3/F

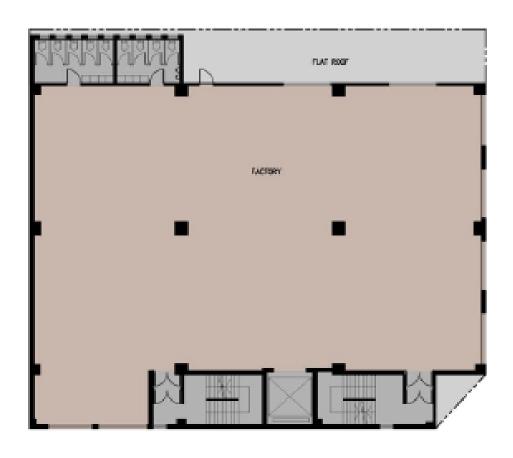




2/F - 3/F PLAN

2-3/F PLAN

Before 4/F

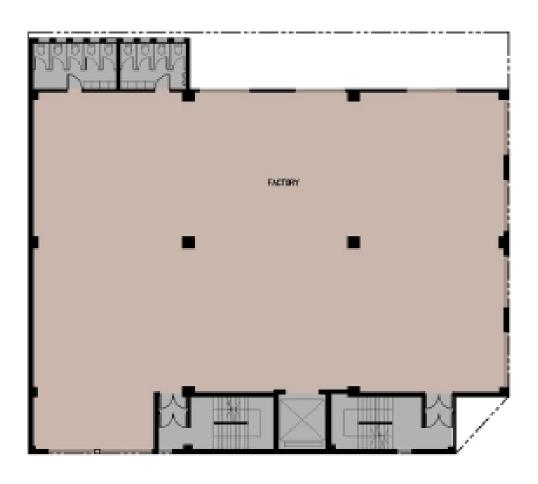


4/F PLAN



4/F PLAN



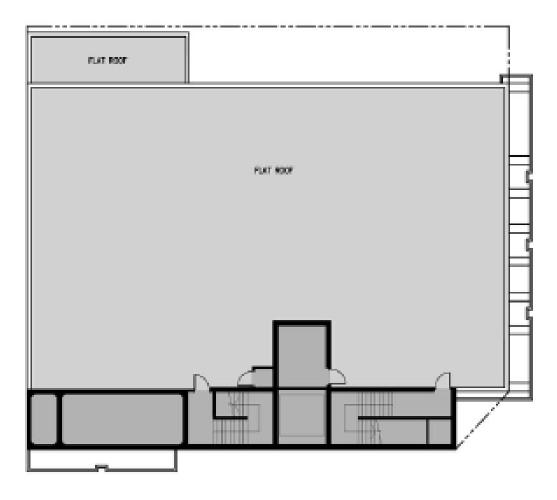


5/F - 7/F PLAN



5-7/F PLAN

Before Roof



COMPATOR ROOM MY CONDENSING UNITS & FAU ON ROOF MATER PUMP RM

R/F PLAN

R/F PLAN



Warm Shelter 避風堂

- 8-storey building
- G/F cafeteria and 8 carpark spaces
- Site area: 6,200 sq.ft. approx.
- Existing GFA: 45,639 sq.ft. approx.

Warm Shelter 避風堂

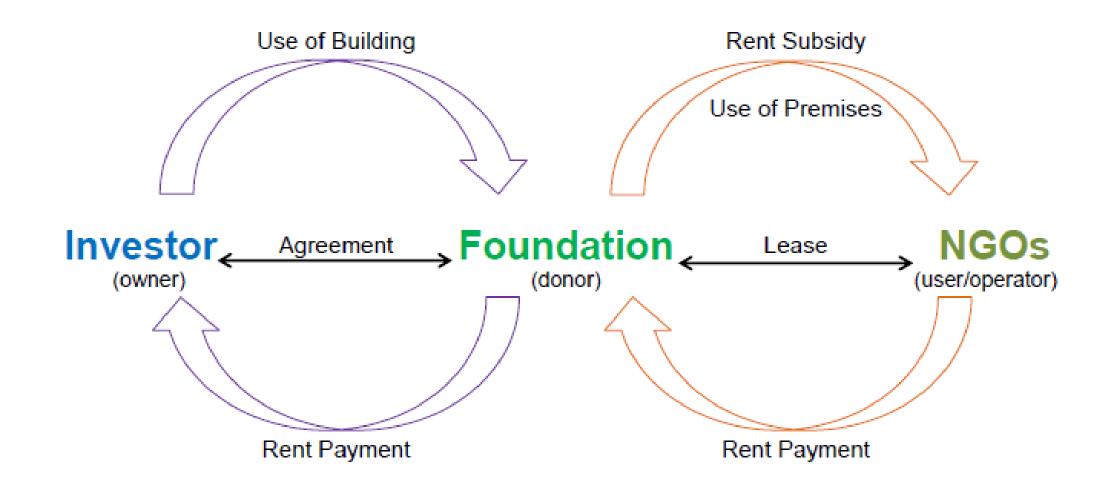
- Permitted for many kinds of services including hotel conversion with the exception of residential use
- Estimated renovation costs: around HK\$71M
- Renovation works to be completed in 2016



Warm Shelter 避風堂

- To be rented out to suitable NGOs at market rate
- Foundation will subsidize NGOs within their level of affordability in the form of a grant
- NGO tenants will be encouraged to practice good management
- The quantum of rent subsidy would be covered under the Foundation's grants budget without tying up its capital to acquire the fixed asset
- 10- year commitment between the Foundation and investing entity







The Impact

- Some NGOs in demand will be able to inaugurate new initiatives or expand their services given suitable premises
- These NGOs will save time, manpower and financial resources dealing with short term commercial leases.
- Good practices in terms of management and service operation, and innovative ideas can be encouraged once freed from existing government restrictions or mindset.