The University of Hong Kong Faculty of Social Sciences <u>EXCEL 3</u>

Symposium on Leadership & Sustainability for NGO (19th October, 2012)

Discussion Forum 1: "Succession Choices" "Considerations of the Selection Panel"

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General Electric (GE)

Effective Succession Planning Executive Talent Development

CORE

Consideration by Corporations & NGOs

- Identify talent & leaders within organization (building up data base);
- Provide development resources & opportunities (training, job rotation, external internship, etc.);
- Mentorship programs (top management to provide supports or act as mentor);
- Retention policies; Career planning and development of employees

Internal External Recruitment VS. Recruitment (Appointment) (Appointment)

- ~ Smooth Transition ("Business as usual");
- ~ Know about Organizational Culture;
- Inherit established "Networks" and "Goodwills";
- ~ More effective and efficient handover



- Bring stagnation or even hindered
 Organizational growth;
- ~ "Closed to new ideas and development";
- Limiting the Choice of leadership (even having queries by staff and others);

External Recruitment (Appointments)

- Adjustment issue (Culture / Practice);
- ~ "Testing" by staff (Acceptance);
- ~ Hinder internal promotion;
- Bringing about new ideas and new networks (or even new resources);
- A more open approach ensuring more talents and choices.

A Few Remarks

There is no single approach; with comprehensive succession planning, internal talents are as good, but it must be opened & fair;

- NGOs faced with limited choice as many 'babybloomers' retired during the last five years;
- Whether one should use a "head-hunter" has to be considered;
- "Revolving door" from other sectors and moving within the sector;
- Ultimately an organization has to create good planning and retain its talents.